

#180 INDIAN FIELDS HOMES ASSOCIATION
Balance Sheet
June 30, 2017

ASSETS

Cash in Bank		\$	45,906.24	
Payment in Transit			(20.00)	
Certificate of Deposits			0.00	
Accounts Receivable	\$	2,411.67		
Less Reserve for Bad Debts		<u>(400.00)</u>	2,011.67	
Deposits with HAKC			<u>1,700.00</u>	
TOTAL ASSETS				<u>\$ 49,597.91</u>

LIABILITIES

Accounts Payable--HAKC		754.67	
Pre paid Dues		<u> </u>	
TOTAL LIABILITIES			754.67

MEMBERS EQUITY

Homeowners Equity		30,140.64	
Current Year Excess of Revenues Over Expenses		<u>18,702.60</u>	
TOTAL MEMBERS EQUITY			<u>48,843.24</u>
TOTAL LIABILITIES & MEMBERS EQUITY			<u>\$ 49,597.91</u>

#180 INDIAN FIELDS HOMES ASSOCIATION
Statement of Revenues and Expenses
June 30, 2017

		Current Period		Annual	Budget
		Jun '16	Year to Date	Budget	Balance
<u>A/C #</u>					
REVENUE:					
	Base Assessment	\$ 0.00	\$ 21,096.94	\$ 21,096.94	\$ 0.00
	Less Reserve for Bad Debts	0.00	0.00	0.00	\$ 0.00
	Interest on Investments	9.12	16.23	100.00	83.77
	Interest on Assessments	37.24	44.87	0.00	(44.87)
	Other Income	0.00	0.00	0.00	0.00
	Total Income	46.36	21,158.04	21,196.94	38.90
EXPENSES:					
50100	Administration	214.20	428.40	2,800.00	2,371.60
50200	Annual Meeting	0.00	0.00	0.00	0.00
50300	Other Services	118.25	118.25	200.00	81.75
50400	Insurance	0.00	870.00	1,200.00	330.00
50500	Legal Services	0.00	0.00	2,500.00	2,500.00
50450	Tax/Audit/Report Serv.	39.95	39.95	50.00	10.05
50600	Island Maintenance	0.00	398.99	9,000.00	8,601.01
50622	Capital Improvements	0.00	0.00	4,000.00	4,000.00
50620	Tree Maintenance	0.00	0.00	0.00	0.00
50700	Postage	227.37	229.49	350.00	120.51
51900	Social Activities	0.00	0.00	0.00	0.00
51920	New Neighbor/Welcome	0.00	0.00	500.00	500.00
51930	Annual Picnic	0.00	200.00	3,500.00	3,300.00
51932	Donations/Contributions	0.00	0.00	0.00	0.00
51934	Directories	0.00	0.00	1,000.00	1,000.00
51936	Newsletter	0.00	0.00	500.00	500.00
52000	Stationery & Supplies	0.00	0.00	0.00	0.00
52200	Utilities	15.47	30.93	2,500.00	2,469.07
52400	Other	139.43	139.43	100.00	(39.43)
	Total Expenses	754.67	2,455.44	28,200.00	25,744.56
	Excess of Revenues over Expenses	\$ (708.31)	\$ 18,702.60	\$ (7,003.06)	